

EFFICIENT

PRIVATE CLIENTS

EFPC Global Model Portfolio

Fact Sheet

Portfolio Date: 2026/05/31

Risk Profile

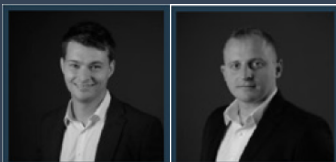


Low Low to Moderate Moderate Moderate to High High

General Information

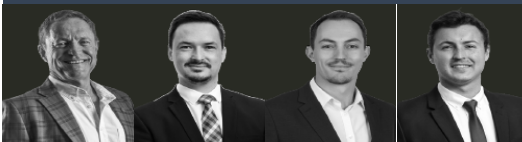
| | |
|-------------------------|--|
| Launch Date | February 2016 |
| Reporting Currency | USD |
| Minimum Investment | \$100 000 |
| Investment Time Horizon | 10 years + |
| Investment Consultant | Fairtree Asset Management |
| Annual Management Fee | 1% ex VAT |
| Benchmark | EAA Fund USD Global Large Cap Blend Equity |

Investment Committee



Cornelius Zeeman, CA, CFA Jacques Haasbroek, CA, CFA

(Fairtree Asset Management) (Fairtree Asset Management)



Dawie Roodt Diaan Janse Van Rensburg, CFA Christiaan Van Wyk, CFA Eben Louw, CFA, CIPM

Investment Objectives and Strategy

The EFPC Global Model Portfolio (GMP) is a well-diversified global equity portfolio. The main purpose of the GMP is to find favourable long-term investment opportunities. Typically, the GMP invests in between 18 and 26 shares. Although the GMP focuses on owning shares listed in developed markets, many companies have emerging market revenue streams.

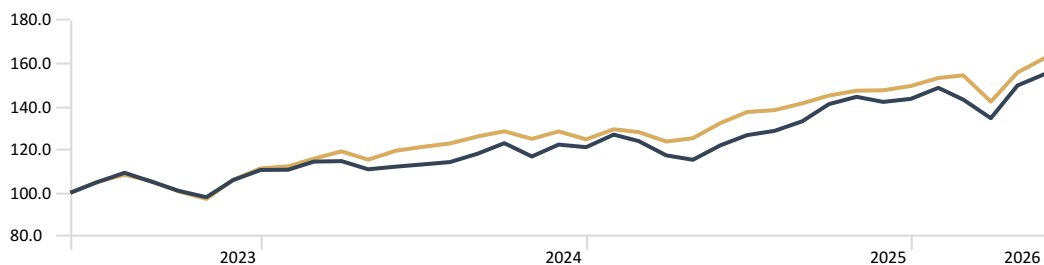
Investor Profile

The EFPC Global Model Portfolio is suitable for investors seeking actively-managed, strategically-diversified, global exposure to equities across developed markets. The EFPC Global Model Portfolio has exposure to international equities and is exposed to various risks, these include, but are not limited to: currency risk, market volatility, as well as economic and political risks.

Investment Growth

Time Period: 2023/06/01 to 2026/05/31

Currency: US Dollar



— EFPC Global Model Portfolio

— EAA Fund Global Large-Cap Blend Equity

Trailing Returns

As of Date: 2026/05/31

| | Return |
|-----------------|--------|
| YTD | 8.08 |
| 1 Month | 3.59 |
| 3 Months | 8.33 |
| 6 Months | 9.15 |
| 1 Year | 27.18 |
| 3 Years | 15.78 |
| 5 Years | 6.87 |
| Since Inception | 11.46 |

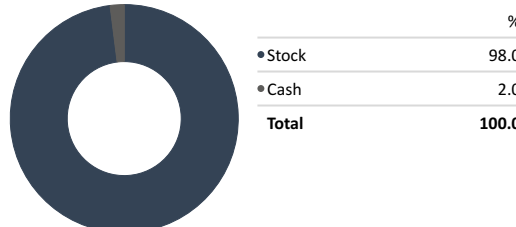
Top 10 Holdings

Portfolio Date: 2026/05/31

| | Portfolio Weighting % |
|---|-----------------------|
| Microsoft Corp | 6.20 |
| Taiwan Semiconductor Manufacturing Co Ltd | 6.00 |
| Amazon.com Inc | 5.86 |
| Meta Platforms Inc Class A | 4.50 |
| NVIDIA Corp | 4.34 |
| Alphabet Inc Class C | 4.00 |
| Tencent Holdings Ltd ADR | 4.00 |
| MSCI Inc | 3.80 |
| SAP SE ADR | 3.70 |
| Nu Holdings Ltd Ordinary Shares Class A | 3.60 |

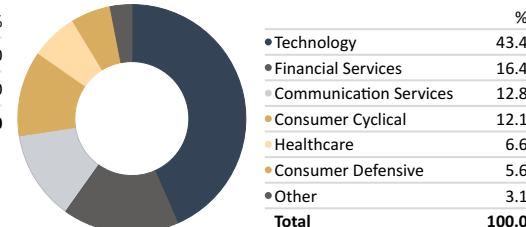
Asset Allocation

Portfolio Date: 2026/05/31



Equity Sectors (Morningstar)

Portfolio Date: 2026/05/31



Monthly Returns - EPC Global Model Portfolio

Currency: US Dollar

| | Jan | Feb | Mar | Apr | May | Jun | Jul | Aug | Sep | Oct | Nov | Dec | Year |
|------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|--------|
| 2026 | 3.57 | -3.67 | -6.03 | 11.28 | 3.59 | | | | | | | | 1.98 |
| 2025 | 4.80 | -2.34 | -5.35 | -1.76 | 5.83 | 3.87 | 1.57 | 3.46 | 5.98 | -1.63 | 0.99 | | 18.51 |
| 2024 | 0.11 | 3.42 | 0.19 | -3.32 | 1.11 | 0.91 | 0.99 | 3.39 | 4.15 | -5.03 | 4.72 | -0.97 | 9.59 |
| 2023 | 8.88 | -4.06 | 2.47 | 1.14 | -1.56 | 4.86 | 4.21 | -3.86 | -3.98 | -2.93 | 8.11 | 4.45 | 17.85 |
| 2022 | -5.65 | -4.71 | 0.84 | -8.01 | 1.17 | -6.39 | 4.61 | -3.06 | -9.22 | 7.42 | 9.00 | -3.67 | -18.00 |
| 2021 | -2.81 | 2.52 | 3.71 | 4.22 | 1.93 | 0.85 | -0.06 | 1.00 | -5.35 | 5.25 | -4.24 | 5.82 | 12.81 |

Disclaimer: Efficient Private Clients (Pty) Ltd (EFPC) takes care to provide current and accurate information at the date of formulating this document, but accepts no liability for errors, omissions or any subsequent changes. The information contained in this commentary has been prepared without consideration of the investment objectives, financial situation or needs of any recipient. This document does not constitute a binding agreement between the recipient and EFPC. The document is intended for information purposes only and none of the information contained herein constitutes investment advice or a recommendation, solicitation or offer by EFPC to buy or sell any financial product. Past performance references to historical data, assumptions, targets, benchmarks or examples are as indicators or illustrations only and are not fixed or guaranteed. Similarly, forecasts contained in this commentary involve risks and uncertainties which may result in future outcomes and results that may differ materially from such forecasts. You are accordingly cautioned not to place undue reliance on any historical data, general information or forecasts used in this commentary. EFPC accepts no liability whatsoever for any loss, damage (direct or consequential) or expense suffered by a recipient because of undue reliance placed on any information contained in this commentary. The company, directors and staff may from time to time have interests in shares not mentioned in this commentary. The portfolio's performance numbers are based on a master portfolio tracked in the Morningstar Direct system. Due to differences in costs across stockbrokers and portfolios, these performance numbers are gross of fees. EFPC is an authorised Financial Services Provider (FSP:47481)

Source: Morningstar Direct